

TAN TIEN PLASTIC PACKAGING JOINT STOCK COMPANY

Lot II, Street No. 13, Tan Binh Industry Zone, Tan Phu District

**FINANCIAL STATEMENTS
THIRD QUARTER, 2021**

Ho Chi Minh City, dated Oct 16th, 2021

BALANCE SHEET

As at 30 Sep 2021

Unit: VND

Item	Code	Note	30/09/2021	01/01/2021
A . CURRENT ASSETS	100		1.126.717.511.625	1.139.222.397.326
I. Cash and cash equivalents	110	V.1	10.864.308.665	36.150.448.855
1. Cash	111		10.864.308.665	36.150.448.855
2. Cash equivalents	112		-	-
II. Short-term investments	120	V.1	401.400.000.000	460.000.000.000
1. Held-to-maturity investments	123		401.400.000.000	460.000.000.000
III. Short-term accounts receivable	130		370.090.830.726	385.078.042.242
1. Short-term trade receivables	131	V.2	332.356.277.608	342.319.624.516
2. Short-term advances to suppliers	132		3.984.131.951	2.473.051.347
3. Other short-term receivables	136	V.3a	39.130.845.608	43.821.388.717
4. Provision for doubtful debts	137	V.4	(5.380.424.441)	(3.536.022.338)
IV. Inventory	140		321.551.212.982	248.989.892.187
1. Inventory	141	V.5	326.938.276.694	250.868.239.272
2. Provision for devaluation of inventory	149	V.5	(5.387.063.712)	(1.878.347.085)
V. Other current assets	150		22.811.159.252	9.004.014.042
1. Short-term prepaid expenses	151	V.6a	2.241.097.095	1.000.874.460
2. VAT deductibles	152	V.11c	13.855.531.216	8.003.139.582
3. Taxes and other receivables from State	153	V.11b	6.714.530.941	-
B. NON- CURRENT ASSETS	200		356.965.413.770	377.450.410.886
I. Long-term receivables	210		10.000.000	10.000.000
1. Other long-term receivables	216	V.3b	10.000.000	10.000.000
II. Fixed assets	220		248.489.615.248	269.987.556.590
1. Tangible fixed assets	221	V.7	226.835.971.587	247.600.779.458
- Cost	222		984.081.193.957	964.065.285.483
- Accumulated depreciation	223		(757.245.222.370)	(716.464.506.025)
2. Intangible fixed assets	227	V.8	21.653.643.661	22.386.777.132
- Cost	228		37.650.967.412	37.419.857.412
- Accumulated depreciation	229		(15.997.323.751)	(15.033.080.280)
III. Unfinished long-term assets	240		95.867.616.168	95.867.616.168
1. Construction in progress	242		95.867.616.168	95.867.616.168
IV. Long-term investments	250		-	-
1. Held-to-maturity investments	255	V.1	-	-
V. Other long-term assets	260		12.598.182.354	11.585.238.128
1. Long-term prepaid expenses	261	V.6b	3.507.608.276	4.212.509.739
2. Deferred tax asset	262	VI.13	9.090.574.078	7.372.728.389
TOTAL ASSETS	270		1.483.682.925.395	1.516.672.808.212

BALANCE SHEET (continued)

As at 30 Sep 2021

Item	Cod e	Note	30/09/2021	01/01/2021
C. LIABILITIES	300		511.485.762.169	507.735.332.191
I. Current liabilities	310		504.679.321.419	500.928.891.441
1. Short-term trade payables	311	V.9	210.651.365.687	239.879.982.854
2. Short-term advances from customers	312		2.060.298.259	1.109.391.442
3. Tax payables and statutory obligations	313	V.11a	677.357.207	10.027.815.996
4. Payables to employees	314		22.991.600.740	26.170.695.458
5. Short-term accrued expenses	315	V.12	9.605.953.107	1.749.097.396
6. Other short-term payables	319	V.10	223.857.935.873	221.991.908.295
7. Short-term loans and finance lease liabilities	320		34.834.810.546	-
8. Bonus and welfare fund	322			
II. Long-term liabilities	330		6.806.440.750	6.806.440.750
1. Long-term provision	342	V.13	6.806.440.750	6.806.440.750
D. OWNER'S EQUITY	400		972.197.163.226	1.008.937.476.021
I. Equity	410	V.14	972.197.163.226	1.008.937.476.021
1. Contributed legal capital	411		149.999.980.000	149.999.980.000
- Common shares with voting rights	411a		149.999.980.000	149.999.980.000
- Preference shares	411b			
2. Share capital surplus	412		154.777.960.000	154.777.960.000
3. Treasury stocks	415		(45.918.033.800)	(45.918.033.800)
4. Investment and development fund	418		177.152.251.138	177.152.251.138
5. Profit after tax retained	421		536.185.005.888	572.925.318.683
- Profit after tax retained accumulated by the end	421a		552.648.663.683	427.761.120.223
- Profit after tax retained of current period	421b		(16.463.657.795)	145.164.198.460
TOTAL RESOURCE	440		1.483.682.925.395	1.516.672.808.212

Prepared by

Chief Accountant

General Director



Trần Thị Mộng Thu



Trần Thị Thủy Tiên



Koo Jae Young

Ho Chi Minh City, dated Oct 16th, 2021

INCOME STATEMENT

Third quarter, 2021

Item	Code	Note	QIII/2021	QIII/2020	From 01/01/2021 to 30/09/2021	From 01/01/2020 to 30/09/2020
1. Revenue from sale of goods and rendering of	01	VI.1	457.946.690.997	439.344.344.627	1.401.016.360.448	1.276.538.634.056
2. Deductible items	02	VI.2	637.217.522	985.821.556	3.676.688.932	4.084.692.157
3. Net revenue from sale of goods and rendering of services	10	VI.3	457.309.473.475	438.358.523.071	1.397.339.671.516	1.272.453.941.899
4. Cost of goods sold	11	VI.4	461.396.158.269	377.713.149.388	1.349.699.962.106	1.093.634.850.753
5. Gross profit from sale of goods and rendering of services	20		(4.086.684.794)	60.645.373.683	47.639.709.410	178.819.091.146
6. Revenue from financial activities	21	VI.5	6.206.817.499	7.260.661.301	19.921.832.688	20.974.022.131
7. Financial expenses	22	VI.6	1.505.396.433	1.109.027.935	4.173.330.130	3.997.435.800
<i>In which: Interest expense</i>	23		186.420.511	271.633.059	391.038.253	548.695.128
8. Selling expenses	24	VI.7	14.209.269.740	11.044.953.771	42.349.358.417	33.743.208.848
9. Administrative expenses	25	VI.8	12.353.780.763	10.174.702.669	37.742.717.660	31.500.204.517
10. Net profit from operating activities	30		(25.948.314.231)	45.577.350.609	(16.703.864.109)	130.552.264.112
11. Other income	31	VI.9	-	-	168.181.819	260.000.002
12. Other expense	32	VI.10	-	-	1.645.821.194	1.484.964.426
13. Other profit	40		-	-	(1.477.639.375)	(1.224.964.424)
14. Total profit before tax	50		(25.948.314.231)	45.577.350.609	(18.181.503.484)	129.327.299.688
15. Current business income tax expenses	51	VI.12	(3.426.304.829)	8.953.470.211	-	27.370.218.170
16. Deferred business income tax expenses	52	VI.13	(112.886.538)	320.083.942	(1.717.845.689)	(996.076.121)
17. Profit after tax	60		(22.409.122.864)	36.303.796.456	(16.463.657.795)	102.953.157.639

Prepared by

Chief Accountant

General Director

Trần Thị Mộng Thu

Trần Thị Thủy Tiên

Koo Jae Young

Ho Chi Minh City, dated Oct 16th, 2021

CASH FLOWS STATEMENT
From 01/01/2020 to 30/09/2020

Unit: VND

ITEM	COD E	From 01/01/2021 to 30/09/2021	From 01/01/2020 to 30/09/2020
I. Cash flows from operating activities			
1. Proceeds from sale of goods and rendering of services	01	1.541.044.789.063	1.413.419.046.864
2. Payments to suppliers of goods and services	02	(1.394.764.452.353)	(1.039.677.742.836)
3. Payments to employees	03	(120.936.153.027)	(114.736.281.958)
4. Interest payments	04	(379.203.961)	(532.248.985)
5. Payments to Business income tax	05	(15.539.306.032)	(29.527.696.306)
6. Other proceeds from operating activities	06	6.157.806.302	4.509.698.382
7. other payments for operating activities	07	(110.878.930.562)	(112.866.334.828)
Net cash flows from operating activities	20	(95.295.450.570)	120.588.440.333
II. Cash flow from investing activities			
1. Purchase of fixed assets and other long-term assets	21	(27.860.720.879)	(61.598.419.707)
2. Proceeds from disposals of fixed assets	22	168.181.819	257.272.729
3. Bank deposits	23	(281.400.000.000)	(410.000.000.000)
4. Collections from bank deposits	24	340.000.000.000	350.000.000.000
5. Investments in other entities	25	-	-
6. Investment returns from other entities	26	-	-
7. Interest, dividends and profit received	27	24.596.719.509	21.497.894.138
Net cash flows from investing activities	30	55.504.180.449	(99.843.252.840)
III. Cash flows from financing activities			
1. Receipts from stocks issuing and capital contribution from equity owners	31	-	-
2. Fund returned to equity owners, issued stock redemption	32	-	-
3. Long-term and short-term borrowings received	33	171.192.293.611	50.739.424.235
4. Loan repayment	34	(136.357.483.065)	(30.321.594.362)
5. Finance lease principle paid	35	-	-
6. Dividends, profit paid to equity owners	36	(20.270.965.500)	(6.756.585.000)
Net cash flows from financing activities	40	14.563.845.046	13.661.244.873
Net cash flows within the period	50	(25.227.425.075)	34.406.432.366
Cash and cash equivalents at the beginning of year	60	36.150.448.855	41.190.945.747
Impact of foreign exchange fluctuation	61	(58.715.115)	30.305.602
Cash and cash equivalents at the end of year	70	10.864.308.665	75.627.683.715

Prepared by

Chief Accountant

General Director

Trần Thị Mộng Thu

Trần Thị Thủy Tiên

Koo Jae Young

Ho Chi Minh City, dated Oct 16th, 2021

NOTES TO THE FINANCIAL STATEMENTS

Third quarter, 2021

I. BACKGROUND

1. Type of ownership

Tan Tien Plastic Packaging Joint Stock Company was the state-owned company, the company was transformed into joint stock company under Decision No. 90/2004/QĐ-BCN dated 13 September 2004 by Minister of Ministry of Industry.

Business Registration Certificate No. 4103002999 issued by Ho Chi Minh Department of Planning and Investment dated 28 December 2004, amended 9th Business Registration Certificate dated 11 January 2016.

The company's head office is located at Lot II, Group 4, Street 13, Tan Binh Industry Zone, Tay Thanh Ward, Tan Phu District, Ho Chi Minh City.

2. Business sector

The Company's business sectors are production and trade.

3. Principal activities

Principal activities of the Company are: Produce and trade of the packaging products; trade materials, accessories, equipments, printed shape, cooper pipe in production, real estate business.

4. Operating period

The normal operating period: 12 months.

5. The operating characteristics

The operating characteristics have not changed in the period

6. Business Structure

The Company's member entity is as follows:

Name	Address
Bac Ninh Branch	TS5 Street - Tien Son Industrial Zone – Dong Nguyen Ward – Tu Son Town – Bac Ninh Province.

7. Declaration on the information comparative ability in the Financial statement

From 01 January 2015, The Corporation applied the Circular No.200/2014/TT-BTC issued by Ministry of Finance dated 22 December 2014 ("Circular 200") on guidelines for accounting policies for enterprises replaced the Decision No.15/2006/QĐ-BTC dated 20 March 2006 and came into effect from 01 January 2015 and from financial year 2015.

II. ACCOUNTING PERIOD AND ACCOUNTING MONETARY UNIT

1. Accounting period

Annual accounting period commences from January 1st and ends on December 31st.

2. Accounting monetary unit

The Company maintains its accounting record in Vietnamese Dong (VND)

III. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

1. Accounting system

The Company is applying Vietnamese Accounting System promulgated together with Circular No. 200/2014/TT/BTC dated 22/12/2014 issued by the Ministry of Finance.

2. Announcement on compliance with Vietnamese accounting standards and accounting system

The company applies Vietnamese Accounting Standards and supplement documents issued by the State. Financial statements are prepared in accordance with regulations of each standard and supplement documents as well as with current accounting system.

IV. ACCOUNTING POLICIES

1. The exchange rate applied in the accounting

The effective exchanges rate in the transactions used foreign currencies:

- The effective exchange rate in purchasing foreign currency transactions was stated in the purchasing, selling contract between the Corporation and commercial banks;
- The effective exchange rate in capital contribution or receive capital is the purchasing exchange rate of commercial banks where the Corporation open account to receive the capital of the investors in the contribution date;
- The effective exchange rate of the receivables is purchasing exchange rate of commercial banks where the Corporation claim customer pay at the time of transaction;
- The effective exchange rate of the payables is the selling exchange rate of commercial banks where transaction perform in the future;
- The effective exchange rate when purchasing assets or payment immediately in foreign currencies is the exchange rate of commercial banks where the Corporation make a payment

The effective exchange rate when revalued of monetary items denominated in foreign currencies at the time of financial statements:

- To the items classified as the assets applied purchasing exchange rate;
- To the cash in banks is foreign currency applied the purchasing exchange rate of commercial banks where the Corporation open accounts in foreign currencies;
- To the items classified as the liability applied the selling exchange rate of commercial banks where the Corporation often transaction.

All of exchange differences arose and the differences of revalued the monetary items denominated in foreign currencies were accounted in the income statement.

2. Recognition of cash and cash equivalents

Cash and cash equivalents are short term, highly liquid investment with an original maturity of three months or less since the date of financial statements which are readily convertible into known amounts of cash without notice.

3. Recognition of trade receivables and other receivables

Trade receivables, advances to suppliers and other receivables at the balance sheet date, if:

- Having maturity or payment less than 1 year/1 operating cycle are recognised as short-term assets.
- Having maturity or payment over than 1 year/1 operating cycle are recognised as long-term assets.

4. Recognition of inventory

Inventories are stated at original cost. Where the net realizable value is lower than cost, inventories should be measured at the net realizable value. The cost of inventories should comprise all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

The cost of inventory at the year-end is calculated by weighted average method.

The Company applies the perpetual method to record inventory.

Provisions for inventory obsolescence made at the end of the year are the excess of original cost of inventory over their net realizable value.

5. Recognition and depreciation of fixed assets

Fixed assets are stated at the original cost. During the using time, fixed assets are recorded at cost, accumulated depreciation and net book value.

Depreciation is provided on a straight-line basis. Annual rates calculated to write off the cost of each asset evenly over its expected useful life as follows:

- Buildings, structures	05 - 25 years
- Machine, equipment	05 years
- Transportation facilities	06 - 07 years
- Office equipment	03 - 05 years
- Other fixed assets	04 years
- Computer software	03 years
- Land use right is depreciated according to rent period to June 2049	

6. Recognition of financial investment

Securities investment at the balance sheet date, if:

- Having maturity not over than 3 months from the date of acquisition are recognised as “cash equivalents”
- Having maturity less than 1 year/1 operating cycle are recognised as short-term assets
- Having maturity over than 1 year/1 operating cycle are recognised as long-term assets;

Provisions for devaluation of investments are made based on the excess of original cost in accounting books over their market value at year-end.

7. Accounting for BCC

A BCC means a cooperation contract between two or more venturers in order to carry out specific business activities, but it does not require establishment of a new legal entity. When receiving money or assets from other entities in the BCC, they should be recorded to liabilities; assets which are contributed to BCC, they should be recorded to receivables.

8. Recognition and allocation of prepaid expenses

Prepaid expenses only related to present fiscal year are recognized as short-term prepaid expenses and are recorded into operating costs.

The calculation and allocation of long-term prepaid expenses to profit and loss account in the period should be based on nature of those expenses to choose reasonable method and allocated factor. Prepaid expenses are allocated to the operating expenses based on the straight-line method.

9. Recognition of trade payables

Trade payables and other payables at the balance sheet date, if:

- Having maturity or payment less than 1 year/1 operating cycle are recognised as short-term liabilities.
- Having maturity or payment over than 1 year/1 operating cycle are recognised as long-term liabilities.

10. Recognition of accrued expenses

Expenses not yet occurred may be charged in advance into production and operating costs in order to ensure when these expenses arise, they do not make material influence on production and operating costs on the basis of suitability between revenue and cost. When these expenses arise, if there is any difference with the amount charged, accountants additionally record or make decrease to cost equivalent to the difference.

11. Recognition of owner's equity

Owner's equity is recognized by the real contributed capital.

Premium reserve is recorded by the difference (over/under) between the selling price and the par value of treasury stocks when stocks are firstly or additionally issued or reissued.

Undistributed earnings is the profit of business operations after deduction (-) regulated items due to applying a change in accounting retrospectively or to make a retrospective restatement to correct materiality in previous year.

NOTES TO THE FINANCIAL STATEMENTS (continued)**12. Recognition of revenue***Revenue from sale of goods*

Revenue from sale of goods should be recognized when all the following conditions have been satisfied:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Corporation retains neither continuing managerial involvement as a neither owner nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- The economic benefits associated with the transaction of goods sold have flown or will flow to the Corporation;
- The costs incurred or to be incurred in respect of the transaction of goods sold can be measured reliably.

Revenue from rendering of services

Revenue from rendering of services is recognized when the outcome of that transaction can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, each period's revenue should be recognized by reference to the stage of completion at the balance sheet date. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- The stage of completion of the transaction at the balance sheet date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The stage of completion of a transaction may be determined by surveys of work completed method.

Financial income

Income from interest, royalties and dividends and other financial income earned by the Corporation should be recognized when these two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- The amount of the income can be measured reliably.

Dividend income is recognized in the period in which the dividends are declared by the invested entities.

13. Recognition of financial expenses

Items recorded into financial expenses consist of:

- Expenses or losses relating to financial investment activities;
- Expenses of capital lending and borrowing;
- Loss due to foreign exchange differences arising from transactions relating to foreign currencies;
- Provision for devaluation of securities investment.

The above items are recorded by the total amount arising within the period without compensation to financial revenue.

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Recognition of current income tax expense, deferred income tax expense

Current income tax expense is calculated basing on taxable profit and income tax rate applied in the current year.

Deferred income tax expense is calculated basing on deductible temporary differences, taxable temporary differences and income tax rate.

15. Segment reporting

Segment reporting include a business segment or a geographical segment.

A business segment is a distinguishable component of an enterprise that is engaged in providing an individual product or service or a group of related products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of an enterprise that is engaged in providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

16. Financial instruments

Initial recognition

Financial assets

At the first date of recognition, a financial asset is measured at its fair value, plus transaction costs that are directly attributable to the acquisition of that financial asset.

The Company's financial assets include cash and short-term deposits, trade and other receivables, loan receivables and investments.

Financial liabilities

At the first date of recognition, a financial liability is measured at its fair value, minus transaction costs that are directly attributable to the issue of financial liability.

The Company's financial liabilities include trade and other payables and loans.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount reported in the balance sheet if and only if:

- There is a currently enforceable legal right to offset the recognised amounts; and
- There is an intention to settle on a net basis or to realise the assets and settle the liabilities simultaneously.

17. Related party

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions.

NOTES TO THE FINANCIAL STATEMENTS (continued)

V. ADDITIONAL INFORMATION TO ITEMS IN BALANCE SHEET

Unit: VND

1. Cash and cash equivalents	30/09/2021	01/01/2021
Cash on hand	2.098.956.974	193.288.888
Cash at bank	8.765.351.691	35.957.159.967
Cash equivalents	-	-
Total	10.864.308.665	36.150.448.855
Held-to-maturity investments _ short term	321.400.000.000	380.000.000.000
Held-to-maturity investments _ long term	-	-
Bonds _short term	80.000.000.000	80.000.000.000
Total	401.400.000.000	460.000.000.000
Short-term held-to-maturity investments represent short-term deposits at commercial banks with original maturities of 12 months and earn interest at the rates ranging from 4,7% to 5,1% per annum.		
Bonds _short term (12 months) at KIS Securities Corporation (Viet Nam) have interest rates 6,3%/year.		
2. Short-term trade receivables	30/09/2021	01/01/2021
Pepsico Foods, VN	36.221.070.417	19.944.539.985
Trung Nguyen Legend Corporation-Saigon coffee fac	45.689.269.750	43.005.759.621
UNILEVER EAC MYANMAR	40.319.168.628	16.339.722.224
Others	210.126.768.813	263.029.602.686
Total	332.356.277.608	342.319.624.516
3. Other receivables	30/09/2021	01/01/2021
a. Short-term	39.130.845.608	43.821.388.717
Project deposit	25.224.132.225	25.224.132.225
Bank interest receivable	10.890.426.851	17.559.753.424
House Rentals deposit	342.015.800	333.515.800
Others	2.674.270.732	703.987.268
b. Long-term	10.000.000	10.000.000
Deposit at Mai Linh company (taxi)	10.000.000	10.000.000
Total	39.140.845.608	43.831.388.717

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Provision for doubtful debts

	30/09/2021		01/01/2021	
	Original debt	Provision	Original debt	Provision
Nhiet Phat Loc Materials Co., Ltd	449.993.640	(449.993.640)	449.993.640	(449.993.640)
Co Viet Hung Co., Ltd	546.885.913	(546.885.913)	546.885.913	(546.885.913)
Phuong Nam Foodstuff Joint Stock Company	459.097.130	(459.097.130)	459.097.130	(459.097.130)
Others	8.427.619.106	(3.924.447.758)	2.436.634.977	(2.080.045.655)
Total	9.883.595.789	(5.380.424.441)	3.892.611.660	(3.536.022.338)

5. Inventories

	30/09/2021		01/01/2021	
	Original	Provision	Original	Provision
Goods in transit	-		26.177.614.050	
Raw material	230.357.326.299		153.300.257.614	
Tools, supplies	8.817.000		23.260.000	
Work in process	41.353.821.509		23.084.035.347	
Finished goods	55.218.311.886	(5.387.063.712)	48.283.072.261	(1.878.347.085)
Merchandise	-		-	
Total	326.938.276.694	(5.387.063.712)	250.868.239.272	(1.878.347.085)

6. Prepaid expenses

	30/09/2021	01/01/2021
a. Short-term	2.241.097.095	1.000.874.460
Maintenance infrastructure 2021	210.663.600	-
Fire insurance	-	757.835.685
Cylinder	1.506.924.690	-
Others	523.508.805	243.038.775
b. Long-term	3.507.608.276	4.212.509.739
Tool and equipment	3.507.608.276	4.212.509.739
Total	5.748.705.371	5.213.384.199

TAN TIEN PLASTIC PACKAGING JOINT STOCK COMPANY

Lot II, Street No. 13, Tan Binh Industry Zone, Tan Phu District

FINANCIAL STATEMENTS

Third quarter, 2021

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Increase and decrease in tangible fixed assets

	Buildings, structures	Machinery, equipments	Transportation facilities	Office equipment	Other fixed assets	Total
Original cost						
Beginning balance	211.166.742.747	672.403.726.838	63.968.328.731	13.702.432.272	2.824.054.895	964.065.285.483
Increase	65.000.000	20.613.517.276	1.188.628.000	198.500.000	717.208.200	22.782.853.476
- Purchase in the year	65.000.000	20.613.517.276	1.188.628.000	198.500.000	717.208.200	22.782.853.476
Decrease	-	2.608.314.952	-	158.630.050	-	2.766.945.002
- Liquidating, disposing	-	2.608.314.952	-	158.630.050	-	2.766.945.002
Ending balance	211.231.742.747	690.408.929.162	65.156.956.731	13.742.302.222	3.541.263.095	984.081.193.957
Accumulated depreciation						
Beginning balance	115.608.057.123	528.665.709.836	58.111.528.068	11.991.346.249	2.087.864.749	716.464.506.025
Increase	8.320.787.897	32.817.128.837	1.609.033.879	535.357.115	265.353.619	43.547.661.347
- Depreciation within year	8.320.787.897	32.817.128.837	1.609.033.879	535.357.115	265.353.619	43.547.661.347
Decrease	-	2.608.314.952	-	158.630.050	-	2.766.945.002
- Liquidating, disposing	-	2.608.314.952	-	158.630.050	-	2.766.945.002
Ending balance	123.928.845.020	558.874.523.721	59.720.561.947	12.368.073.314	2.353.218.368	757.245.222.370
Net book value						
Beginning balance	95.558.685.624	143.738.017.002	5.856.800.663	1.711.086.023	736.190.146	247.600.779.458
Ending balance	87.302.897.727	131.534.405.441	5.436.394.784	1.374.228.908	1.188.044.727	226.835.971.587

	30/09/2021	01/01/2020
- Cost of fully depreciated tangible fixed assets but still in use (Tangible and intangible):	558.621.758.684	556.809.295.281

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Increase and decrease in intangible fixed assets

	Land use rights	Computer Software	Total
Original cost			
Beginning balance	31.394.484.385	6.025.373.027	37.419.857.412
Increase		231.110.000	231.110.000
Decrease			-
Ending balance	31.394.484.385	6.256.483.027	37.650.967.412
Accumulated depreciation			
Beginning balance	10.298.640.805	4.734.439.475	15.033.080.280
Increase	461.331.162	502.912.309	964.243.471
Decrease			-
Ending balance	10.759.971.967	5.237.351.784	15.997.323.751
Net book value			
Beginning balance	21.095.843.580	1.290.933.552	22.386.777.132
Ending balance	20.634.512.418	1.019.131.243	21.653.643.661

9. Short-term trade payable

	30/09/2021		01/01/2021	
	Liabilities	Ability to pay	Liabilities	Ability to pay
SAKATA INX VIETNAM CO., LTD	21.425.984.800	21.425.984.800	23.325.951.550	23.325.951.550
Stock Trading Services Kien Duc Plastic Packaging	24.831.082.305	24.831.082.305	26.919.367.807	26.919.367.807
Others	164.394.298.582	164.394.298.582	189.634.663.497	189.634.663.497
Total	210.651.365.687	210.651.365.687	239.879.982.854	239.879.982.854

10. Other short-term payables

	30/09/2021	01/01/2021
Union fund	684.258.330	181.897.830
Dividend payables	76.142.900	70.453.400
NNX paid to Tan Tien	95.431.470.527	94.178.164.936
NNX paid to Contractors	102.633.978.306	102.633.978.306
PK paid to Tan Tien	24.890.599.845	24.498.084.242
Other	141.485.965	429.329.581
Total	223.857.935.873	221.991.908.295

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Tax and statutory obligations

	01/01/2021	Payable	Paid	30/09/2021
a. Payable	1.197.312.024	7.772.126.912	8.292.081.729	677.357.207
Personal income tax	1.197.312.024	5.536.135.827	6.056.090.644	677.357.207
Environmental protection tax	-	584.003.342	584.003.342	-
Foreign contractors tax	-	4.000.000	4.000.000	-
Land rent	-	1.645.821.194	1.645.821.194	-
Others	-	2.166.549	2.166.549	-
	01/01/2021	Payable	Paid	30/09/2021
b. Receivables	-	5.243.346.863	20.788.381.776	6.714.530.941
Export, Import tax	-	5.243.346.863	5.249.075.744	5.728.881
Business income tax	8.830.503.972	-	15.539.306.032	6.708.802.060
C. VAT	01/01/2021	Payable/ Deductible	Paid/ Deducted	30/09/2021
VAT payable	1.583.622.034	130.787.020.573	132.370.642.607	-
VAT deductible	9.586.761.616	72.441.637.304	68.172.867.704	13.855.531.216
VAT deductible	8.003.139.582			13.855.531.216

12. Short-term accrued expenses

	30/09/2021	01/01/2021
Penalty for late tax payment	210.956.811	213.123.360
2020 audit expenses	-	383.360.000
2021 audit expenses	224.147.798	-
Others	9.170.848.498	1.152.614.036
Total	9.605.953.107	1.749.097.396

13. Other long-term provisions

Long-term provisions represents the accrual for severance allowance to employees.

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Owner's Equity

a. Increase and decrease in owner's equity

	Contributed legal capital	Share capital surplus	Treasury stocks	Investment and development fund	Profit after tax retained	Total
Beginning balance of previous year	149.999.980.000	154.777.960.000	(45.918.033.800)	177.152.251.138	434.520.005.223	870.532.162.561
Profit of the previous year	-	-	-	-	145.164.198.460	145.164.198.460
Increase	-	-	-	-	-	-
Decrease	-	-	-	-	-	-
Distributed profit of the year 2019	-	-	-	-	-	-
- Dividends in 2019	-	-	-	-	(6.758.885.000)	(6.758.885.000)
Ending balance of previous year	149.999.980.000	154.777.960.000	(45.918.033.800)	177.152.251.138	572.925.318.683	1.008.937.476.021
Beginning balance of current year	149.999.980.000	154.777.960.000	(45.918.033.800)	177.152.251.138	572.925.318.683	1.008.937.476.021
Profit of the current period	-	-	-	-	(16.463.657.795)	(16.463.657.795)
Increase	-	-	-	-	-	-
Decrease	-	-	-	-	-	-
Distributed profit of the year	-	-	-	-	-	-
- Dividends in 2020	-	-	-	-	(20.276.655.000)	(20.276.655.000)
Ending balance of current period	149.999.980.000	154.777.960.000	(45.918.033.800)	177.152.251.138	536.185.005.888	972.197.163.226

BẢN THUYẾT MINH BÁO CÁO TÀI CHÍNH (tiếp theo)

b. Chi tiết vốn đầu tư của chủ sở hữu		30/09/2021	01/01/2021
(Theo danh sách chốt ngày 25/03/2021)		Tỷ lệ	VND
Dongwon Systems Corporation		88,16%	132.245.180.000
Vốn góp của các đối tượng khác		11,84%	17.754.800.000
		100%	149.999.980.000
c. Các giao dịch về vốn với các chủ sở hữu và phân phối cổ tức, chia lợi nhuận			
		30/09/2021	01/01/2021
Vốn đầu tư của chủ sở hữu			
- Vốn góp đầu năm		149.999.980.000	149.999.980.000
- Vốn góp tăng trong năm		-	-
- Vốn góp giảm trong năm		-	-
- Vốn góp cuối năm		149.999.980.000	149.999.980.000
Cổ tức, lợi nhuận đã chia		20.276.655.000	6.758.885.000
d. Cổ phiếu			
		30/09/2021	01/01/2021
Số lượng cổ phiếu đăng ký phát hành		15.000.000	15.000.000
Số lượng cổ phiếu đã bán ra công chúng		14.999.998	14.999.998
- Cổ phiếu phổ thông		14.999.998	14.999.998
Số lượng cổ phiếu được mua lại		1.482.228	1.482.228
- Cổ phiếu phổ thông		1.482.228	1.482.228
Số lượng cổ phiếu đang lưu hành		13.517.770	13.517.770
- Cổ phiếu phổ thông		13.517.770	13.517.770
- Mệnh giá cổ phiếu đang lưu hành: 10.000 đồng			
15. Các khoản mục ngoài bảng cân đối kế toán		30/09/2021	01/01/2021
Ngoại tệ các loại			
- USD		1.708,96	88.512,05

BẢN THUYẾT MINH BÁO CÁO TÀI CHÍNH (tiếp theo)

VI. THÔNG TIN BỔ SUNG CHO CÁC KHOẢN MỤC TRÌNH BÀY TRONG BÁO CÁO KẾT QUẢ HOẠT ĐỘNG KINH DOANH

	9 tháng đầu năm 2021	Đơn vị tính: VND 9 tháng đầu năm 2020
1. Doanh thu bán hàng và cung cấp dịch vụ	1.401.016.360.448	1.276.538.634.056
Trong đó:		
Doanh thu bán hàng hóa	16.412.842.214	9.315.513.136
Doanh thu bán thành phẩm	1.372.917.822.745	1.255.167.767.661
Doanh thu khác	11.685.695.489	12.055.353.259
2. Các khoản giảm trừ doanh thu	3.676.688.932	4.084.692.157
Chiết khấu thương mại	179.953.897	1.011.881.572
Giảm giá hàng bán	-	4.896.252
Hàng bán bị trả lại	3.496.735.035	3.067.914.333
3. Doanh thu thuần về bán hàng và cung cấp dịch vụ	1.397.339.671.516	1.272.453.941.899
Doanh thu thuần hàng hóa	16.412.842.214	9.315.513.136
Doanh thu thuần thành phẩm	1.369.241.133.813	1.251.083.075.504
Doanh thu thuần cung cấp dịch vụ	-	-
Doanh thu khác	11.685.695.489	12.055.353.259
4. Giá vốn hàng bán	9 tháng đầu năm 2021	9 tháng đầu năm 2020
Giá vốn của hàng hoá đã bán	15.542.819.207	10.598.835.575
Giá vốn của thành phẩm đã bán	1.334.157.142.899	1.083.036.015.178
Cộng	1.349.699.962.106	1.093.634.850.753
5. Doanh thu hoạt động tài chính	9 tháng đầu năm 2021	9 tháng đầu năm 2020
Lãi tiền gửi, tiền cho vay	17.927.392.936	19.584.792.770
Lãi chênh lệch tỷ giá	1.994.439.752	1.389.229.361
Cộng	19.921.832.688	20.974.022.131
6. Chi phí tài chính	9 tháng đầu năm 2021	9 tháng đầu năm 2020
Lãi tiền vay	391.038.253	548.695.128
Chi phí ứng trước khoản phải thu	3.351.873.989	2.786.403.983
Lỗ chênh lệch tỷ giá	430.417.888	662.336.689
Khác	-	-
Cộng	4.173.330.130	3.997.435.800

BẢN THUYẾT MINH BÁO CÁO TÀI CHÍNH (tiếp theo)

7. Chi phí bán hàng	9 tháng đầu năm 2021	9 tháng đầu năm 2020
Chi phí nhân viên	13.348.687.032	13.534.295.922
Chi phí vật liệu bán hàng, ccđc	911.535.673	926.744.395
Chi phí khấu hao	332.587.996	208.455.522
Chi phí dịch vụ mua ngoài	25.794.786.037	16.291.458.937
Chi phí hoa hồng	469.855.985	809.210.075
Các khoản chi phí khác	1.491.905.694	1.973.043.997
Cộng	42.349.358.417	33.743.208.848
8. Chi phí quản lý doanh nghiệp	9 tháng đầu năm 2021	9 tháng đầu năm 2020
Chi phí nhân viên	24.966.573.135	20.770.556.822
Chi phí vật liệu quản lý, ccđc	505.478.143	457.143.705
Chi phí khấu hao	2.177.457.167	2.364.133.720
Chi phí dịch vụ mua ngoài	4.408.648.566	4.722.879.438
Các khoản chi phí khác	5.684.560.649	3.185.490.832
Total	37.742.717.660	31.500.204.517
9. Thu nhập khác	9 tháng đầu năm 2021	9 tháng đầu năm 2020
Thu thanh lý tài sản cố định	168.181.819	257.272.729
Thu nhập khác	-	2.727.273
Cộng	168.181.819	260.000.002
10. Chi phí khác	9 tháng đầu năm 2021	9 tháng đầu năm 2020
Chi phí thuê đất, thuế đất	1.645.821.194	1.484.964.426
Chi phí khác	-	-
Cộng	1.645.821.194	1.484.964.426
11. Chi phí sản xuất kinh doanh theo yếu tố	9 tháng đầu năm 2021	9 tháng đầu năm 2020
Chi phí nguyên liệu, vật liệu	1.149.066.390.447	895.557.956.285
Chi phí nhân công	157.937.999.313	144.291.094.896
Chi phí khấu hao tài sản cố định	44.511.904.818	30.827.923.417
Chi phí dịch vụ mua ngoài	85.243.949.306	69.947.751.625
Chi phí khác bằng tiền	7.207.716.222	5.185.302.555
Cộng	1.443.967.960.106	1.145.810.028.778

BẢN THUYẾT MINH BÁO CÁO TÀI CHÍNH (tiếp theo)

12. Chi phí thuế thu nhập doanh nghiệp hiện hành

Thuế thu nhập doanh nghiệp phải nộp được xác định với thuế suất là 20% trên thu nhập chịu thuế.

Quyết toán thuế của Công ty sẽ chịu sự kiểm tra của cơ quan thuế. Do việc áp dụng luật và các qui định về thuế đối với nhiều loại giao dịch khác nhau có thể được giải thích theo nhiều cách khác nhau, số thuế được trình bày trên Báo cáo tài chính có thể bị thay đổi theo quyết định của cơ quan thuế.

Bảng ước tính mức thuế thu nhập doanh nghiệp hiện hành của doanh nghiệp được trình bày dưới đây:

	9 tháng đầu năm 2021	9 tháng đầu năm 2020
Tổng lợi nhuận kế toán trước thuế	(18.181.503.484)	129.327.299.688
Các khoản điều chỉnh tăng, giảm lợi nhuận kế toán	10.589.704.914	7.523.791.159
- Các khoản điều chỉnh tăng	10.589.704.914	7.523.791.159
+ Chi phí phải trả	1.914.364.278	3.495.416.163
+ Chi phí không hợp lý, hợp lệ	1.928.476.476	2.479.410.570
+ Thù lao HĐQT BKS	72.000.000	64.000.000
+ Dự phòng hàng tồn kho	4.008.716.627	-
+ Chi phí để lại cho dự án LBB, PA	1.645.821.194	1.484.964.426
+ Rebate	1.020.326.339	-
- Các khoản điều chỉnh giảm	-	-
Tổng lợi nhuận tính thuế	(7.591.798.570)	136.851.090.847
Thuế suất thuế TNDN	20%	20%
Chi phí thuế TNDN tính trên thu nhập chịu thuế năm	-	27.370.218.170
Điều chỉnh chi phí thuế thu nhập doanh nghiệp của các năm trước theo biên bản quyết toán thuế	-	-
Thuế thu nhập doanh nghiệp phải nộp	-	27.370.218.170

13. Chi phí thuế TNDN hoãn lại

	9 tháng đầu năm 2021	9 tháng đầu năm 2020
Chi phí trả trước, dự phòng	(382.872.856)	(699.083.236)
Dự phòng hàng tồn kho	(801.743.325)	
Chi phí để lại cho dự án LBB,PA	(329.164.239)	(296.992.885)
Rebate	(204.065.268)	
Cộng	(1.717.845.689)	(996.076.121)
Tài sản thuế TNDN hoãn lại đầu kỳ	7.372.728.389	7.062.963.516
Tài sản thuế TNDN hoãn lại cuối kỳ	9.090.574.078	8.059.039.637

Người lập biểu

Kế Toán Trưởng

Trần Thị Mộng Thu

Trần Thị Thủy Tiên

Thành phố Hồ Chí Minh, ngày 16 tháng 10 năm 2021



Tổng Giám Đốc ✓

Koos Jae Young

